

## ARIZONA STATE TREASURER

HON. DEAN MARTIN
TREASURER



## **NEWS RELEASE**

FOR IMMEDIATE RELEASE March 21, 2007

## (602) 604-7882

Contact: Kimberly Yee

## STATE TREASURER DEAN MARTIN APPOINTS ALAN MAGUIRE TO INVESTMENT BOARD

(STATE CAPITOL, PHOENIX) – State Treasurer Dean Martin announces Alan Maguire as the newest member of the State Board of Investment.

The Board of Investment is responsible for reviewing the investment of state monies, serving as trustees of the Permanent Land Trust Funds, and approving the State Treasurer's Office Investment Policy.

"Alan Maguire brings to the Board over 25 years of experience in investment management and economic forecasting in the State of Arizona," Treasurer Dean Martin said. "We are honored to have former Deputy Treasurer under Ray Rottas on our Board; his experience will be invaluable to the taxpayers of Arizona."

Mr. Maguire is the President and Principal Economist of the Maguire Company, an independent, economic forecasting and public policy consulting firm. Prior to forming The Maguire Company, Alan was a senior investment banker with a regional securities firm where he was the leading financial advisor in the State of Arizona and served as either senior manager or senior financial advisor on over \$1 billion in tax-exempt financing.

From 1983 to 1987, Mr. Maguire served as the Chief Deputy in the Office of the State Treasurer with management responsibility for an annual cash flow of \$6 billion and an internally managed, fixed income investment portfolio of more than \$2 billion. He has served as an advisor to four Arizona Governors, four Arizona Senate Presidents, and two Arizona House Speakers.

"It is an honor to be named to the Board of Investment by Treasurer Martin," Mr. Maguire said. "I look forward to serving the citizens of Arizona and working with Treasurer Martin to protect taxpayers' money and to maximize our return on investment."

Members of the Board of Investment include State Treasurer Dean Martin, who serves as the Chairman of the Board; Bill Bell, Director of the Department of Administration; Felecia Rotellini, Superintendent of Financial Institutions; and Hon. Ross D. Jacobs Yavapai County Treasurer and Alan Maguire. Jacobs and Maguire are appointees of the State Treasurer to the Board of Investment.

# # #